

THE FUNDS OF THE STATE OF MISSOURI

February 29, 1980



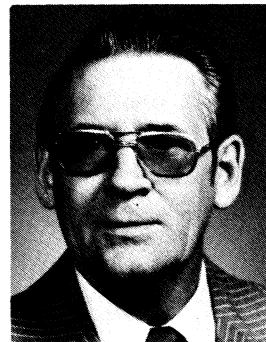
BILL J. CRIGLER

Assistant Treasurer



JAMES I. SPAINOWER

State Treasurer



PRICE HATCHER

Director of Operations

Balance February 29, 1980

A LETTER FROM THE TREASURER

Dear Friends:

An economic downturn has developed in state sales tax revenue.

In addition, new financial reports show that the drop in the rate of increase in general revenue receipts is continuing.

It is significant to note that sales tax revenue in February, 1980, was \$1,128,141 less than the amount collected in February, 1979. It is the first time in recent memory that this has happened.

Sales tax revenue collected in February, 1980, totaled \$81,350,038.

Although sales tax revenue is up 5.52 percent over the entire eight-month fiscal period from July, 1979, through February, 1980, it is clear that strong economic pressures definitely developed in February.

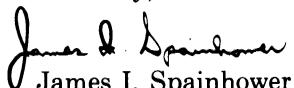
This financial indicator shows that softness apparently has occurred in one of the state government's largest and most productive sources of tax revenue.

Equally significant is the fact that the increase in general revenue is continuing to taper off.

General revenue showed a gain of 11.18 percent from July, 1979, through February, 1980. This increase is substantially below the gain of 15.54 percent recorded during the comparable period of the 1978-79 fiscal year.

This decline in the rate of increase in general revenue receipts began in November, 1979. It has occurred regularly each month thereafter.

Sincerely,


James I. Spainhower
State Treasurer

Time Deposits			
General Fund	366,258,000.00		
Water Pollution Control Bond & Interest	8,788,041.25		
Water Pollution Control Fund	19,760,000.00		
Revenue Sharing Trust Fund	92,029,000.00		
State Guaranty Student Loan	200,000.00		
Confederate Memorial Park	18,000.00		
U.S. Securities			
Babler Memorial Park	0		
General Fund	55,828,814.17		
Confederate Memorial St. Park Perpetuity	8,993.94		
Missouri Workmen's Compensation	2,815,573.33		
Revenue Sharing	0		
Water Pollution Control	0		
Escheats Fund	2,995,248.66		
Second Injury	1,358,744.58		
Babler Memorial State Park Repurchase Agreement	200,000.00		
General Repurchase Agreement	116,140,000.00		
Revenue Sharing Repurchase Agreement	8,485,000.00		
Water Pollution Control Repurchase Agreement	5,225,000.00		
Second Injury Repurchase Agreement	2,350,000.00		
Missouri Workmen's Compensation Repurchase Agreement	3,350,000.00		
State Guaranty Student Loan Repurchase Agreement	225,000.00		
Other Investments			
Confederate Memorial State Park	6,500.00		
Babler Memorial State Park	806,000.00		
Demand Checking Accounts	994,850.25		
Demand Collection Accounts	2,077,074.70		
Total	689,919,840.88		

Interest Earned and Major Tax Receipts

Month of February 1979	Month of February 1980	Eighth Month of Fiscal Year 1978-1979	Eighth Month of Fiscal Year 1979-1980
3,146,134.40	2,745,518.55	Time Deposit & U.S. Securities Interest 27,764,385.15	34,096,013.49
12,572,335.81	13,390,320.85	Motor Vehicle Auto License 67,780,114.23	71,133,708.57
15,181,073.47	14,289,491.30	Gasoline Tax 126,593,884.94	118,565,618.20
283,163.73	398,096.56	Corporation Franchise 1,422,711.08	1,952,846.79
—0—	3,823.71	County Foreign Insurance 1,776,373.10	940,673.78
72,139,168.56	79,004,750.21	Income Tax (Individual) 357,302,297.94	407,668,739.37
3,350,263.86	3,790,935.87	Income Tax (Corporation) 55,957,114.71	68,131,258.76
1,028,150.51	1,869,510.93	Inheritance Tax 14,734,658.30	18,519,419.86
15,231.65	15,288.14	Beer Permits and Tax under 3.2 Law 207,443.15	187,542.52
1,792,731.62	1,885,431.27	Beer and Liquor under Liquor Control 17,337,887.84	17,519,646.06
82,478,178.87	81,350,038.08	Sales Tax 487,567,149.56	514,460,801.85
4,806,005.37	4,931,603.61	Cigarette Tax 40,547,108.79	41,586,934.25
196,792,437.85	203,674,809.08	Income Tax Refund 1,198,991,128.79	1,294,763,203.50
6,852,857.71	11,794,632.23	Income Tax Refund 28,583,657.43	37,092,136.29

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 29th Day of February, 1980

FUNDS	PREVIOUS BALANCE January 31, 1980	RECEIPTS DURING February 1980	RECEIPTS BY TRANSFER During February 1980	DISBURSEMENTS BY WARRANT During February 1980	DISBURSEMENTS BY TRANSFER During February 1980	BALANCE February 29, 1980
General Revenue Fund	349,514,881.02	175,024,918.40	150,238.56	97,706,508.12	149,142,881.06	277,840,648.80
Agricultural Emergency Fund	304,354.67	81,903.67	.00	240,940.77	2,198.32	143,119.25
Abandoned Funds	413,944.32	.00	.00	.00	.00	413,944.32
Apple Merchandising Fund	16,614.79	1,816.04	.00	738.08	.00	17,692.75
Antirecession Fiscal Assistance—Federal	3,092,693.95	.00	.00	15,747.00	.00	3,076,946.95
Attorney General Anti-Trust Revolving Fund	29,252.99	4,000.00	.00	4,822.92	1,310.05	27,120.02
Attorney General Court Cost Fund	39,604.59	.00	.00	1,441.31	.00	38,163.28
Attorney General—Federal & Other	19,325.70	20,000.00	.00	11,927.67	2,016.12	25,381.91
Babler Memorial State Park Fund	1,022,383.88	10,407.43	.00	943.70	945.09	1,030,902.52
Blind Pension Fund	4,157,480.56	901,451.68	.00	322,925.00	.00	4,736,007.24
Board of Accountancy Fund	122,068.87	3,100.00	.00	8,540.27	1,202.97	115,425.63
Board of Barbers Examiners Fund	20,372.54	320.00	.00	4,950.52	812.10	14,929.92
Board of Chiropractic Examiners Fund	5,553.73	1,275.00	.00	1,348.69	483.98	4,996.06
Board of Cosmetology Fund	334,650.34	9,953.80	.00	21,872.59	4,537.39	318,194.16
Board of Embalmers Fund	20,988.47	274.00	.00	4,563.71	685.08	16,013.68
State Board of Nursing Fund	150,793.14	13,505.00	.00	22,293.28	2,370.61	139,634.25
Board of Optometry Fund	4,592.09	112.00	.00	1,432.66	80.34	3,191.09
Board of Pharmacy Fund	81,310.53	2,830.00	.00	9,356.68	1,849.42	72,934.43
Board of Podiatry Fund	1,311.52	17.00	.00	98.29	12.65	1,222.58
Board of Probation & Parole Federal	281,041.76	106,804.00	.00	67,786.16	7,949.80	312,109.80
Board of Reg. for Healing Arts Fund	149,049.88	4,732.00	.00	24,554.51	3,279.59	125,947.78
Board of Veterinary Fund	14,325.05	255.00	.00	1,976.75	162.39	12,440.91
Central Check Mailing Service Revolving Fund	29,263.56	1,722.44	.00	144.20	.00	30,841.80
Commodity Council Merchandising Fund	118,651.51	98,471.29	.00	89,106.49	413.19	127,603.12
Community Development Ozark Regional Comm.	1,571.43	18,886.00	.00	355.85	456.42	19,645.16
Community Development Title I	195,075.72	.00	.00	3,797.29	446.23	190,832.20
Community Development Intergovernmental Personnel	29,275.87	18,750.00	.00	2,577.79	603.47	44,844.61
Confederate Memorial State Park Perpetuity Fund	33,935.18	97.50	.00	.00	.00	34,032.68
Conservation Commission Fund	16,367,318.48	4,546,573.55	.00	3,043,796.83	469,277.31	17,400,817.89
County Aid Road Trust Fund	283.69	.00	1,046,502.28	1,046,501.50	.00	284.47
Court Judicial Fund .....	.00	.00	.00	.00	.00	.00
Crippled Children's Fund	266,096.12	10,337.79	.00	2,349.32	.00	274,084.59
Department of Agriculture—Federal	164,323.53	9,901.58	.00	43,497.99	2,305.20	128,421.92
Department of Elementary & Secondary Education—Federal & Other	967,166.04	15,380,563.93	.00	14,831,231.24	61,500.15	1,454,998.58
Department CARL Council Arts—Federal & Other	30,748.84	45,123.00	.00	26,550.72	834.41	48,486.71
Department of Higher Education—Federal	1,675,162.21	50,198.00	.00	547,523.43	4,482.68	1,173,354.10
Department Labor & Industrial Relations—Federal	93,091.94	30,000.00	.00	32,380.78	3,532.69	87,178.47
Department of Mental Health Detox—Federal	901.77	.00	.00	.00	.00	901.77
Department of Mental Health Prog. Imp.—Federal	2,989,500.46	.00	.00	437,994.40	.00	2,551,506.06
Department of Mental Health—Federal	1,627,075.89	420,273.09	.00	926,912.57	92,878.32	1,027,558.09
Department Natural Resources—Federal	478,131.38	2,661,674.07	.00	2,304,099.41	78,673.29	757,032.75
Department of Natural Res. L & W.—Federal	341,024.08	51,266.63	.00	27,314.46	671.90	364,304.35
Department of Public Safety—Federal	186,050.77	1,381,744.60	.00	1,170,564.59	10,502.99	386,727.79
Department of Public Safety Highway Safety—Federal	323,766.17	157,683.39	.00	305,615.95	5,573.46	170,260.15
Department of Social Services—Federal & Other	4,458,698.87	4,304,711.29	.00	1,099,865.74	85,514.08	7,578,030.34
Department of Transportation—Federal	18,069.67	534,602.69	.00	183,625.56	3,211.55	365,835.25
Disaster Planning & Operation—Federal & Other	305,726.38	225,954.63	.00	195,694.46	8,094.49	327,892.06
Division of Aging—Federal & Other	4,024,482.96	8,631,847.00	.00	8,686,152.35	.00	3,970,177.61
Division of Aging Donation	3,499.97	108,648.18	.00	98,121.97	.00	14,026.18
Division of Commerce and Industrial Development—Federal .....	.00	.00	.00	.00	.00	.00
Division of Corrections—Federal	281,856.17	459,866.58	.00	226,993.63	16,018.92	498,710.20
Division of Family Services Fund	3,470,639.24	22,907,724.76	.00	21,370,020.75	927,331.13	4,081,012.12
Division of Family Services Donation Fund	10,875.12	383,886.32	.00	168,705.57	3,052.16	223,003.71
Division of Health—Federal	1,015,402.06	863,518.74	.00	1,598,529.82	61,765.70	218,625.28
Division of Health Program Improvement—Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service—Federal	1,464,938.39	782,201.00	.00	301,314.49	55,615.41	1,890,209.49
Escheats Fund	2,980,160.39	139,529.40	.00	.00	.00	3,119,689.79
Family Services Local Fund	49,034.11	.00	.00	.00	6,939.21	42,094.90
Federal Revenue Sharing Trust Fund	103,830,300.27	587,800.56	.00	3,891,279.07	8,916.49	100,517,905.27
General Assembly Federal	18,676.82	.00	.00	5,572.87	295.58	12,808.37
Grade Crossing Fund	749,906.40	429.15	.00	.00	.00	750,335.55

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY—Continued

FUNDS	PREVIOUS BALANCE January 31, 1980	RECEIPTS DURING February 1980	RECEIPTS BY TRANSFER During February 1980	DISBURSEMENTS BY WARRANT During February 1980	DISBURSEMENTS BY TRANSFER During February 1980	BALANCE February 29, 1980
Grain Inspection Fees	633,356.90	96,661.84	.00	110,996.49	29,166.01	589,856.24
Governors Citizens Comm. Juv. D. & C.—Federal	24.71	.00	.00	.00	.00	24.71
Handicapped Children Fund	375.00	.00	.00	.00	.00	375.00
Highway Patrol Academy Fund	24,602.71	1,756.00	.00	446.91	.00	25,911.80
Hospital Construction Fund	54,797.55	.00	.00	54,797.55	.00	.00
House of Representative Revolv. Fund	1,659.03	.00	.00	.00	.00	1,659.03
Human Rights Comm.—Federal	6,779.87	22,850.00	.00	8,525.60	2,631.19	18,473.08
Institution Gift Trust Fund . . . . .	.00	.00	.00	.00	.00	.00
Institution Gift Ellis Fischel Cancer Hospital	93,388.83	2,427.50	.00	.00	.00	95,816.33
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan & Vet. Af. Fed. Other	259,079.32	6,830,333.80	.00	4,322,795.25	11,891.22	2,754,726.65
Medical Service Fund	4,601.51	234.42	.00	.00	.00	4,835.93
Mental Health Institutional Gift Fund	8,750.00	.00	.00	.00	.00	8,750.00
Microfilming Service Revolving Fund	64,338.39	7,225.05	.00	45,270.51	1,550.68	24,742.25
Mined Land Recl. & Conservation Fund	550,934.81	8,375.00	.00	11,918.66	2,500.76	544,890.39
Missouri Clean Water Fund	28,917.80	4,200.00	.00	6,645.00	1,543.19	24,929.61
Missouri Real Estate Commission Fund	401,417.37	19,161.00	.00	16,616.41	2,774.07	401,187.89
Missouri State Chest Hospital Fund	3,764,651.93	615,106.39	.00	145,249.64	.00	4,234,508.68
Missouri Veterans Home Fund	274,596.84	192,960.04	.00	131,533.03	15,087.66	320,936.19
Missouri Water Projects Recreation Fund	350,000.00	.00	.00	.00	.00	350,000.00
Missouri Water Development Fund . . . . .	.00	.00	.00	.00	.00	.00
Missouri Workmen's Compensation Fund	6,411,915.44	31,240.80	.00	202,389.86	36,103.04	6,204,663.34
Motor Fuel Tax Fund	6,611,702.77	17,759,477.61	.00	2,836,423.60	16,857,112.72	4,677,644.06
Office of Administration—Federal . . . . .	.31	.00	.00	.00	.00	.31
Office of Administration—Federal	137,514.40	70,000.00	.00	78,560.75	9,766.72	119,186.93
Office of Administration Revolving Trust Fund	392,910.83	108,410.13	.00	63,869.39	1,663.84	435,787.73
Office of Aging—Federal & Other	408,784.49	2,811,306.07	.00	1,739,404.80	.00	1,480,685.76
Office of Economic Opportunity Title XX—Federal & Other	123,225.48	38,031.01	.00	7,687.63	.00	153,568.86
Office of Economic Opportunity—Federal & Other	555,474.07	7,873.49	.00	31,401.37	2,320.71	529,625.48
Office of Minority Business	16,776.61	.00	.00	.00	48.73	16,727.88
Proceeds of Surplus Property Sales	9,805.97	3,189.88	.00	9,605.97	.00	3,389.88
Professional Liability Review Board Fund	304,289.65	.00	.00	.00	.00	304,289.65
Public Service Commission Fund	1,704,386.85	596.61	.00	280,192.10	56,444.87	1,368,346.49
School for the Blind—Federal	36,004.70	28,586.00	.00	16,452.49	3,474.77	44,663.44
School for the Blind Trust Fund	27,523.67	57,028.34	.00	80,000.00	.00	4,552.01
School for the Deaf—Federal	170,428.49	42,501.00	.00	16,353.37	3,604.41	192,971.71
School for the Deaf Trust Fund . . . . .	.00	.00	.00	.00	.00	.00
Second Injury Fund	3,838,277.43	18,525.70	.00	97,146.04	.00	3,759,657.09
Second State Building Fund . . . . .	.00	.00	.00	.00	.00	.00
Second State Building Bond Interest & Sinking Fund . . . . .	.00	.00	.00	.00	.00	.00
Social Security Contributions Fund	101,914.77	.00	9,540,149.09	9,540,149.09	.00	101,914.77
Special Employment Security Fund	581,614.32	15,952.76	.00	.00	.00	597,567.08
State Cancer Hospital Fund	1,076,433.27	1,517,564.02	.00	193,634.79	.00	2,400,362.50
State Fair Fees Fund	46,845.54	847.50	.00	7,682.96	409.34	39,600.74
State Fair Trust Fund	2,200.00	.00	.00	.00	.00	2,200.00
State Guaranty Student Loan Fund	453,397.93	26,052.42	.00	14,888.11	2,253.33	462,308.91
State Health Planning & Dev. Agency	13,907.21	22,000.00	.00	24,066.49	4,058.32	7,782.40
State Highway Department Fund	10,280,303.22	15,330,517.37	14,289,491.30	7,473,596.52	30,629,042.94	1,797,672.43
State Milk Board Fund	301,501.76	104,877.15	.00	62,998.62	753.06	342,627.23
State Park Board Building Fund	212,178.70	.00	.00	.00	.00	212,178.70
State Park Fund	446,914.92	1,675.54	.00	437,885.28	.00	10,705.18
State Park Revolving Fund	56,246.04	.00	.00	12.00	.00	56,234.04
State Public School Fund	976.84	1,153,074.62	.00	1,148,174.34	.00	5,877.12
State Retirement Contributions Fund . . . . .	.00	4,064,781.23	4,064,781.23	.00	.00	.00
State Road Fund	11,064,867.86	7,850,256.49	31,402,895.44	20,749,665.83	821,460.92	28,746,893.04
State School Moneys Fund	7,739,496.54	5,013,612.67	140,000,000.00	640,153.30	73,439.03	152,039,516.88
State Seminary Fund	948.11	.00	.00	.00	.00	948.11
State Seminary Moneys Fund . . . . .	.00	24,827.51	.00	.00	.00	24,827.51
State Transportation Fund . . . . .	.00	.00	20,278.40	.00	.00	20,278.40
Supreme Court—Federal & Other	40,100.28	241,860.50	.00	50,661.83	2,520.20	228,778.75
Tort Defense Fund	37,182.00	.00	.00	.00	.00	37,182.00
Unemployment Compensation Administration Fund	279,162.02	6,613,481.42	.00	5,643,612.60	731,026.01	518,004.83
Vocational Rehabilitation—Federal	186,246.31	2,345,929.28	.00	1,961,361.42	101,229.44	469,584.73
Water Pollution Control Fund	25,858,015.12	94,867.84	.00	963,559.00	.00	24,989,323.96
Water Pollution Control B & I Fund	8,810,307.04	.00	.00	.00	.00	8,810,307.04
Working Capital Revolving Fund	1,069,095.46	281,831.52	.00	449,410.71	28,775.73	872,740.54
GRAND TOTALS	604,384,423.72	310,418,948.47	200,514,336.30	224,883,531.31	200,514,336.30	689,919,840.88

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding February 29, 1980	\$ 65,370,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding February 29, 1980
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 16,205,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,825,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 12,705,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 29,635,000.00

BULK RATE
U.S. Postage Paid
Jefferson City, Mo.
Permit No. 55

JAMES I. SPAINOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI